

AFSA AFSA-T-NB-2024-0003

ON SUSPENSION OF THE LICENCE OF HORIZON CAPITAL LTD.

Date of issue: 16 May 2024

Astana, Kazakhstan



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THE ASTANA FINANCIAL SERVICES AUTHORITY (AFSA) HEREBY GIVES NOTICE THAT:

In accordance with Sections 98 and 100 of the AIFC Financial Services Framework Regulations (the "FSFR") the AFSA has suspended the Licence of Horizon Capital Ltd. (the "Firm") No. AFSA-A-LA-2022-0024 dated 18 November 2022 until further notice.

The suspension is made according to request and consent of Horizon Capital Ltd.

EFFECTIVE PERIOD

This notice comes into effect on the date of issue and remains in force until further notice of the AFSA.

INTERPRETATION

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the AIFC Glossary. Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

THIS NOTICE IS ISSUED BY THE AFSA PURSUANT TO SECTIONS 98 AND 100 OF THE FSFR.