



**AFSA NOTICE № AFSA-F-NB-2024-0006**

**ON EXTENSION OF LICENCES IN  
FINTECH LAB OF ASTANA FINANCIAL  
SERVICES AUTHORITY**

**Date of issue: 12 April 2024**

**Astana, Kazakhstan**

**AFSA NOTICE No. AFSA-F-NB-2023-0006 ON EXTENSION OF LICENCES IN FINTECH LAB OF ASTANA FINANCIAL SERVICES AUTHORITY.**

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**THE AFSA HEREBY GIVES NOTICE THAT:**

The extension of the validity of licences in the Fintech Lab is applicable only to those AIFC Participants who can provide a justified and reasoned case for their extension request. The AFSA recognises the importance of supporting innovation in the financial technology sector. However, it is also committed to ensuring that all licenced entities meet the necessary standards and requirements. Therefore, the decision to extend a licence will be made on a case-by-case basis, considering the merits of each individual application.

Licence holders seeking an extension are required to submit a detailed report outlining the reasons for their request. This report should include:

- 1) The specific challenges or circumstances necessitating the extension.
- 2) The steps taken to address these challenges or circumstances.
- 3) The proposed timeline for achieving full compliance with the licencing requirements.

Please note that the submission of a report does not guarantee the approval of an extension. The AFSA will review each application thoroughly and make a decision based on the strength of the case presented.

The AFSA encourages all AIFC Participants who are holding licences to continue striving for excellence and compliance, as these are the cornerstones of a robust and innovative financial technology sector.

**EFFECTIVE PERIOD**

This notice comes into effect from 12 April 2024 and remains effective until further Notice.

**INTERPRETATION**

Defined terms are identified in this notice by the capitalization of the initial letter of a word or of each word in a phrase and are defined in the AIFC Glossary. Unless the context otherwise requires, where capitalization of the initial letter is not used, an expression has its natural meaning.

**THIS NOTICE IS ISSUED PURSUANT TO SECTION 9 and 32 OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE FINANCIAL SERVICES FRAMEWORK REGULATIONS AND 3.2.2(b)(v)(i) AIFC FINANCIAL TECHNOLOGY RULES BY THE ASTANA FINANCIAL SERVICES AUTHORITY.**