



**AMENDMENTS No. 5**  
**AIFC COLLECTIVE INVESTMENT SCHEME RULES**  
**(CIS)**

Approval date: 9 December 2023

Commencement date: 1 January 2024

Astana, Kazakhstan



## AIFC COLLECTIVE INVESTMENT SCHEME RULES

In this document, an underlining and blue indicates new text and strikethrough indicates deleted text, unless otherwise indicated.

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### **Guidance: Listed Funds**

Fund Managers of Listed Funds should note that, ~~inter-alia~~, the AIFC Market Rules (MAR) contain additional rules that apply to Listed Funds. In addition, the Business Rules apply to Listed Funds; such rules include requirements in relation to the constitution, offering materials, governance, disclosure and other applicable provisions of Listed Funds. The Business Rules do not apply to Overseas Listed Funds.

Fund Managers of Listed Funds Units of which are represented as Security Tokens should note that the Rules made by the AFSA in respect of Security Tokens contain additional rules that may apply to such Listed Funds.