



**AMENDMENTS No. 10.1
AIFC FINANCIAL SERVICES FRAMEWORK
REGULATIONS**

Approval Date: 24 October 2023

Commencement Date: 1 January 2024

Astana, Kazakhstan



In this document, underlining indicates a new text and strikethrough indicates a removed text.

(...)

39. Exemption for Authorised Market Institutions

(...)

~~(3) An Authorised Digital Asset Trading Facility is exempt from the General Prohibition in respect of any Regulated Activity: [intentionally omitted]~~

~~(a) which is carried on as a part of the Authorised Digital Asset Trading Facility's business as a Digital Asset trading facility; or [intentionally omitted]~~

~~(b) which is carried on for the purposes of, or in connection with, the provision by the Authorised Digital Asset Trading Facility of services designed to facilitate the provision of clearing services by another Person. [intentionally omitted]~~

57. AFSA power to impose requirements on an Authorised Market Institution

Without limiting the powers available to the AFSA under Part 8 (Supervision of ~~Authorised Persons~~), the AFSA may direct an Authorised Market Institution to do or not do specified things that the AFSA considers are necessary or desirable or to ensure the integrity of the AIFC financial markets, including but not limited to directions:

(a) requiring compliance with any duty, requirement, prohibition, obligation or responsibility applicable to an Authorised Market Institution; or

(b) requiring an Authorised Market Institution to act in a specified manner in relation to a transaction conducted on or through the facilities operated by an Authorised Market Institution, or in relation to a specified class of transactions; or

(c) requiring an Authorised Market Institution to act in a specified manner or to exercise its powers under any rules that the Authorised Market Institution has made; ~~or~~

~~(d) excluding the application of any requirements for engaging in the activity of Operating a Digital Asset Business imposed by the Rules; or [intentionally omitted]~~

~~(e) imposing on an Authorised Person engaged in the activity of Operating a Digital Asset Business any additional requirements that the AFSA considers appropriate. [intentionally omitted]~~