

## CONTINUING LEGAL PROFESSIONAL DEVELOPMENT RULES

AIFC LEGAL SERVICES
BOARD RULES No. 5 of 2022

Approval date: 31 May 2022

Commencement date: 3 May 2023



#### **ONTINUING LEGAL PROFESSIONAL DEVELOPMENT RULES**

Guidance: the purpose of these Rules

These Rules are adopted by the AIFC Legal Services Board in accordance with the sections 10 (f) and 21 (b) of the AIFC Legal Services Regulations to determine the requirements and standards for continuing professional development of Registered Legal Advisers.

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#### **CONTINUING LEGAL PROFESSIONAL DEVELOPMENT RULES**

#### 1. Commencement

These Rules commence on 3 May 2023.

#### 2. Definitions, etc.

Terms used in these Rules (other than terms defined in Schedule 1) have the same meanings as they have, from time to time, in the AIFC Legal Services Regulations and other AIFC Legal Services Board Rules, unless the contrary is stated.

#### 3. Application

These Rules apply to the Registered Legal Advisors.

#### 4. Continuing Legal Professional Development requirements

Subject to section 21 (b) of the AIFC Legal Services Regulations, Registered Legal Advisers must accumulate 8 (eight) CLPD points each Practice Year, where:

- (a) 4 (four) CLPD points must be obtained by completing ethics and legal skills courses set out in Schedule (2), from the AIFC Academy of Law; and
- (b) 4 (four) CLPD points must be obtained by undertaking other legal professional development activities as set out in Schedule (3).

#### 5. Obligation to keep record and duty to submit information

A Registered Legal Adviser must keep a record in a form approved by the AIFC Legal Services Board of such Continuing Legal Professional Development undertaken to comply with these Rules for a period of 2 years and produce the record to the AIFC Legal Services Board on demand.

#### 6. Continuing Legal Professional Development undertaken pre-admission

A Legal Adviser who has undertaken Continuing Legal Professional Development prior to his or her admission to the Roll shall be credited with the relevant number of CLPD points for the purpose of rule 4, provided that a record is kept in accordance with rule 5.



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#### **SCHEDULE 1: INTERPRETATION**

**Continuing Legal Professional Development (CLPD)** means any activity of intellectual or practical content, which serves to maintain or enhance a Registered Legal Adviser's legal professional knowledge, skills, or ethics, or contributes to assuring the quality of legal services provided by the Registered Legal Adviser.

**CLPD points** means the points credited to a course or other legal professional development activity, which a Registered Legal Adviser obtains by undertaking the continuing legal professional development in accordance with the requirements and standards established by the Rules adopted by the AIFC Legal Services Board.

**Practice Year** means a period of 12 months commencing on 1 January and ending on 31 December each year of legal practice of a Registered Legal Adviser.



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#### **SCHEDULE 2.1: LIST OF CLPD COURSES**

## 1. Ethics

CLPD Course	Amount of CLPD point
Ethics code of the AIFC Legal Services Board	2 CLPD points
Know Your Client	2 CLPD points
Legal Advisor Accounts	2 CLPD points
Client Care and Conflict of Interests	2 CLPD points
Client attorney privilege and conflict of interests	2 CLPD points

### 2. Legal skills

CLPD Course	Amount of CLPD point
AIFC Tax Regime	2 CLPD points
AIFC Employment Law	2 CLPD points
AIFC Contract Law	2 CLPD points
Data Protection in the AIFC	2 CLPD points
Dispute Resolution in the AIFC	2 CLPD points
Corporate reporting in the AIFC	2 CLPD points
AIFC Corporate Law	2 CLPD points
Corporate Liability in the AIFC and Insolvency	2 CLPD points
AIFC Financial Services Framework regulating Brokerage	2 CLPD points
AIFC Financial Services Framework regulating Asset Management	2 CLPD points
AIFC Financial Services Framework regulating Fund Management	2 CLPD points
AIFC Financial Services Framework regulating Banking	2 CLPD points
AIFC Financial Services Framework regulating Islamic Finance	2 CLPD points
AIFC Financial Services Framework regulating Insurance and Reinsurance	2 CLPD points
AIFC Financial Services Framework regulating Financial Technology	2 CLPD points



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AML/CTF and compliance	2	CLPD points



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#### SCHEDULE 2.2: CONTINUING LEGAL PROFESSIONAL DEVELOPMENT ACTIVITIES

Activity	Amount of CLPD point
Participation in a legal event (webinar, conference, forum, workshop, etc.) on topics related to the AIFC Law or English common law as an attendee (1 event)	1 CLPD points
Participation in a legal event (webinar, conference, forum, workshop etc.) on topics related to the AIFC Law or English common law as a speaker or trainer (1 event)	2 CLPD points
Publication of a paper on the AIFC Law at AIFC Academy of Law Discourse platform	2 CLPD points