



**AFSA NOTICE № AFSA-Q-NB-2021-0004**

**ON GRANTING MODIFICATIONS TO  
LARECO Underwriting Agency  
Limited**

Date of issue: 26 February 2021

Nur-Sultan, Kazakhstan



## ON GRANTING MODIFICATIONS TO OTAN PRIVATE BANK LIMITED

**NOTICE No. AFSA-Q-NB-2021-0004**

**THE ASTANA FINANCIAL SERVICES AUTHORITY (AFSA) HEREBY GIVES NOTICE THAT:**

LARECO Underwriting Agency Limited was granted the modification of the AIFC General Rule (“GEN”) 6.3.9 (b) as specified in the right-hand column of the Table A.

Table A. MODIFIED AIFC RULE

<b>Reference to the relevant rule</b>	<b>Modified rule</b>
Rule 6.3.9. (b) of the AIFC General Rules: 6.3.9. Audit reports An Authorised Person must: ... (b) submit any reports so produced to the AFSA within four months of the Authorised Person’s year end.	6.3.9. Audit reports An Authorised Person must: ... “(b) submit any reports so produced to the AFSA after the first year of business commencement, within four months of the Authorised Person’s year end, and for the period since the date of the Authorised Person’s authorisation by the AFSA.”

### **CONDITION**

The modification granted in the above Table A is subject to providing ASFA and the LARECO Underwriting Agency Limited’s shareholders, within four months of the year end, with the unaudited reports of the annual year-end financial performances until the first year of business commencement.

The AFSA will publish the modification of GEN 6.3.9 (b) on its official website.

### **EFFECTIVE PERIOD**

This notice comes into effect on the date of issue.

### **INTERPRETATION**

**THIS NOTICE IS ISSUED PURSUANT TO SECTION 9 OF THE FINANCIAL SERVICES FRAMEWORK REGULATIONS BY THE ASTANA FINANCIAL SERVICES AUTHORITY.**