Annex 2
to Consultation Paper No. 18
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PROPOSED AMENDMENTS TO THE AIFC GENERAL RULES
(GEN)

AIFC General Rules (GEN)

In this document, a blue font and underlining indicates new text and strikethrough indicates deleted text, unless otherwise indicated.

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Schedule 1: Regulated Activates

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22. Developing Financial Technology Activities

(1) An activity specified in paragraph 2.3.1(c) of the AIFC FinTech Rules.

23. Testing Financial Technology Activities

- (1) Financial activities which are similar to those that are already being regulated in the AIFC, where (i) a different technology is being applied; or
 (ii) the same technology is being applied differently;
- (2) Financial activities not regulated in the AIFC; or
- (3) Activities likely to be regulated in the AIFC as a financial or an ancillary service.